

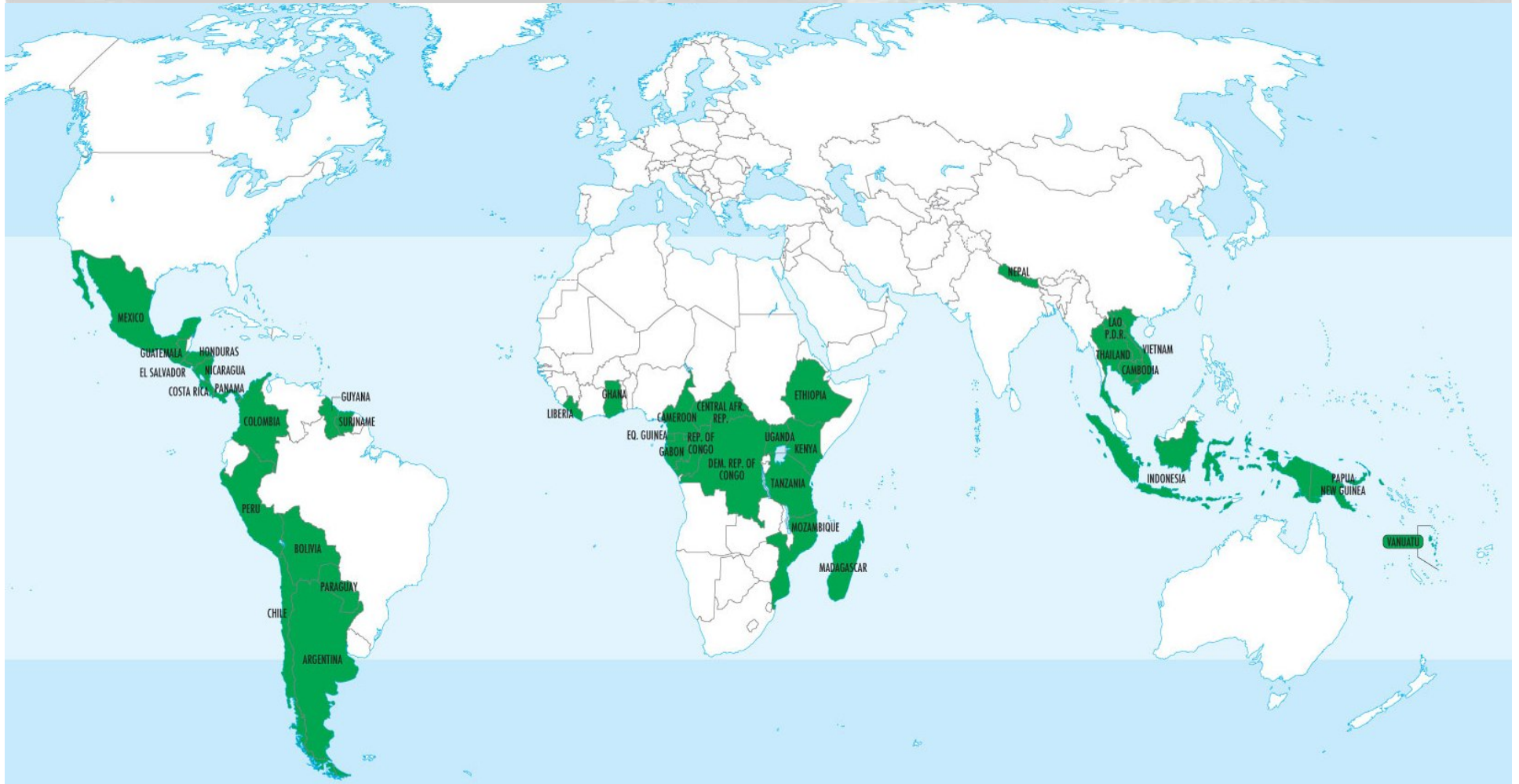


Early Lessons from the Forest Carbon Partnership Facility

Forest Carbon Finance Summit 2010

Benoît Bosquet, World Bank
Washington, DC, February 26, 2010

37 Forest Countries + 14 Financial Contributors



FCPF's Contributions To Date

- **Created a framework: What does it mean to get 'ready for REDD+'?**
 - **Components of a readiness package:**
 - REDD+ strategy & implementation framework
 - Reference scenario
 - MRV system
 - National REDD+ management arrangements
 - **Processes**
 - Country-driven process
 - Independent + peer reviewers
- **Created a forum for REDD+: Increased understanding and trust among countries**

Insight 1

- **Countries embark in REDD+ readiness from different starting positions, reflecting their unique conditions and history**
- **No cookie-cutter approach; each country has to find its own way**
- **Facilitate cross-fertilization**

Insight 2

- **REDD+ fits into an emerging national, low-carbon development strategy**
- **Not a forestry project**

Insight 3

- **Preparation for readiness is a multi-step process requiring**
 - Definition of strategic options for REDD+
 - Evolution of new institutional arrangements
 - Design of delivery and MRV systems
- **REDD+ readiness will take time**
- **Projects, investments happen before 'REDD+ readiness' is reached**

Insight 4

- **Transparent consultations with major stakeholders offer promise of REDD+ becoming more equitable and sustainable**
- **REDD+ takes time and requires changes in attitudes**
- **Tough, but fundamental changes are needed**

Insight 5

- **The FCPF is not a World Bank ‘product’ – WB plays 3 roles in FCPF:**
 1. Trustee
 2. Secretariat through Facility Management Team
 3. ‘Implementing partner’ through regional operations teams (provision of ‘readiness services’)
- **Roles have to be unbundled and assessed separately**

Insight 6

- **As implementing partner, WB provides two types of support:**
 - Readiness preparation support: advice, feedback
 - Fiduciary and safeguard support
 - Procurement
 - Financial management
 - Environmental and social safeguards
- **More implementing partners are needed**
 - Develop complementarities
 - Mitigate fragmentation
 - Define Minimum standards



Thank you!

www.forestcarbonpartnership.org