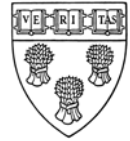




Labor and Worklife Program, Harvard Law School
125 MT. AUBURN ST. 3RD FLOOR
CAMBRIDGE · MASSACHUSETTS · 02138

Building & Construction Trades Department, AFL-CIO
815 16th STREET, 6th Floor
WASHINGTON · D.C. · 20006



“Infrastructure Finance and the Pension Fund Role in It”

Meeting Location:
AFL-CIO Headquarters, 815 16th St., N.W., Washington, D.C. 20006

AGENDA

February 12, 2009

5:30 p.m. – 7:00 p.m. **Reception**

February 13, 2009

8:00 a.m. – 8:40 a.m. Continental Breakfast

8:40 a.m. – 8:50 a.m. **Welcome:**

Mark H. Ayers, President of the Building and Construction Trades Department, AFL-CIO
and

Larry W. Beeferman, Director, Pensions and Capital Stewardship Project, Labor and
Worklife Program, Harvard Law School

8:50 a.m. – 9:20 a.m. **Session 1: Project Finance**

Presenter: **Bruce Hogg**, Senior Principal, Private Investments – Infrastructure, Canadian
Pension Plan Investment Board

9:20 a.m. – 9:30 a.m. Break

9:30 a.m. – 10:45 a.m. **Session 2: Current Vehicles for Infrastructure Investment
by Pension Funds**

Chair and Presenter, **Joyce Miller**, President, Tier One Public Strategies

- **Randall Mullan**, Senior Portfolio Manager, Infrastructure, CalPERS
- **John Freihammer**, Senior Investment Manager Analyst, The Marco Consulting Group
- **John Adler**, Director of Private Equity, Capital Stewardship Program, SEIU
- **Richard Metcalf**, Director, LIUNA Corporate Affairs Department

10:45 a.m. – 11:00 a.m. Break

11:00 a.m. – noon **Session 3: Pension Fund Experience with Direct Investment**

- **Bruce Hogg**, Senior Principal, Private Investments – Infrastructure, CPPIB
- **Kevin Warn-Schindel**, Group Head & Managing Director, OPTrust Private Markets
Group

noon – 1:30 p.m. **Session 4: Current and Alternative Policies for Financing Infrastructure**

Chair: **Damon Silvers**, Associate General Counsel, AFL-CIO

- **Richard Ravitch**, Principal, Ravitch, Rice & Co. L.L.C
- **Richard G. Little**, AICP, Director, Keston Institute for Public Finance and Infrastructure Policy, School of Policy, Planning, and Development, Marshall School of Business
- **Larry Beeferman**, Director, Pensions and Capital Stewardship Project, Labor and Worklife Program, Harvard Law School

1:30 p.m. – 1:40 p.m. Break

1:40 p.m. – 3:50 p.m. **Session 5: Alternative Vehicles for Infrastructure Investment by Pension Funds**

1:40 p.m. – 2:40 p.m. **Part I**

Chair: **Judy Chambers**, Managing Director, Pension Consulting Alliance

- **Dunia Wright**, Head of US and Europe, Industry Funds Management (US), LLC
- **Edward M. Smith**, President, ULLICO, Inc.
- **Steve Coyle**, Chief Executive Officer, AFL-CIO Building Investment Trust
- **Jack M. Marco**, Chairman, The Marco Consulting Group

2:40 p.m. – 2:50 p.m. Break

2:50 p.m. – 3:50 p.m. **Part II**

Chair: **Judy Chambers**, Managing Director, Pension Consulting Alliance

- **Lee Smith**, President, Hartland Asset Management
- **Allan Emkin**, Managing Director, Pension Consulting Alliance
- **Richard Ferlauto**, Director, Pensions and Benefits Policy, AFSCME
- **William Clark**, Director, New Jersey Division of Investment
- **Joel Rogers**, Director, Center on Wisconsin Strategy and Professor of Law, Political Science, and Sociology, University of Wisconsin-Madison

3:50 p.m. – 4:30 p.m. **Session 6: Next Steps: Identifying and Overcoming Obstacles or Problems.**

Chair: **Edward M. Smith**, President, ULLICO, Inc.

4:30 pm. – 4:40 p.m. **Concluding Remarks**

Mark H. Ayers, President of the Building and Construction Trades Department, AFL-CIO
and

Larry W. Beeferman, Director, Pensions and Capital Stewardship Project, Labor and Worklife Program, Harvard Law School