

**ELEVENTH ANNUAL PENSIONS AND CAPITAL STEWARDSHIP CONFERENCE**

**MAY 1 – MAY 3, 2013**

**Pensions and Capital Stewardship Project,**

**Labor and Worklife Program**

**Harvard Law School, Cambridge, Massachusetts**

**Part I**

***“Doing Well By and For Those with a Stake in Pension Fund Investment in Emerging Markets”***

**Wednesday, May 1**

**Harvard Faculty Club  
20 Quincy Street, Cambridge**

5:30 p.m. – 7:00 p.m. Reception

7:00 p.m. – 9:00 p.m. Session #1 (Dinner & Speaker): ***Investment in Emerging Market Countries: Always Possible, but Essential Now? ... and If So Why?***

***Speaker: Scott Morris, Visiting Fellow, Center for Global Development***

**Thursday, May 2**

**2036 Millstein East A and B  
Wasserstein Building, Harvard Law School**

8:00 a.m. – 8:45 a.m. Continental Breakfast

8:45 a.m. – 10:15 a.m. Session #2: ***Investment in Emerging Market Countries: Perspectives on the Economic, Political, Legal, Cultural, and Social Landscape***

***Chair: John Trumbour, Research Director, Labor and Worklife Program, Harvard Law School***

***Panelists: Ravi Ramamurti, CBA Distinguished Professor of International Business and Strategy and Director, Center for Emerging Markets, Northeastern University; Ambassador (ret.) John A. Simon, Founder and Managing Partner, Total Impact Advisors; Urban Larson, Consultant, Latin American Investments***

10:15 a.m. – 10:30 a.m. Break

- 10:30 a.m. – noon      Session #3: *Investment in Emerging Market Countries: What Do Pension Funds Know...and Want or Need to Know?*
- Chair:** Herman Santos, Chair, Board of Investments, LACERA  
**Panelists:** David Simpson, Investment Officer, Private Equity, LACERA; Adam Downs, Fund Administrator, Laborers' National Pension and Retirement Funds; Katherine Renfrew, Managing Director, Global Public Markets, TIAA-CREF
- Noon – 1:15 p.m.      Session #4 (Lunch & Speaker): *Elements of a Shared Agenda for Development of and Investment in Emerging Market Countries*
- Speaker:** Stephany Griffith-Jones, Financial Markets Program Director, Initiative for Policy Dialogue
- 1:15 p.m. – 2:30 p.m.      Session #5: *A Case in Point, Infrastructure in India: The Significance of and Opportunities for Improving It*
- Chair:** Ravi Ramamurti, CBA Distinguished Professor of International Business and Strategy and Director, Center for Emerging Markets, Northeastern University  
**Panelists:** Ananta Barua, Executive Director, Securities and Exchange Board of India; Govind Mohan, Minister (Economic), Embassy of India, Washington D.C
- 2:30 p.m. – 2:45 p.m.      Break
- 2:45 p.m. – 4:15 p.m.      Session #6: *Doing Well...Good...and Right: Standards and Practices for Pension Fund Investment in Emerging Markets...and Other Countries*
- Chair:** John Wilson, Director of Corporate Governance, TIAA-CREF and Aaron Bernstein, Senior Research Fellow, Labor and Worklife Program, Harvard Law School  
**Panelists:** Graham Sinclair, Principal, SinCo; Eryn Schornick, Research & Engagement Specialist, Conflict Risk Network; Margaret L. Kuhlow, Acting Vice President, Office of Investment Policy, Overseas Private Investment Corporation
- 4:15 p.m. – 4:30 p.m.      Break
- 4:30 p.m. – 5:15 p.m.      Session #7: *Pension Fund Investment in Emerging Market Countries: An Exchange of Views*
- Chair:** Graham Sinclair, Principal, SinCo

**Thursday, May 2**

**2019 Milstein West A and B  
Wasserstein Building, HLS**

- 7:00 p.m. – 8:30 p.m. Session #8: Dinner (& Speaker): *Investment in Emerging Market Countries: An Emerging Market Country Perspective*  
  
**Speaker: Govind Mohan, Minister (Economic), Embassy of India, Washington D.C**

**Part II**

**Friday, May 3**

**2019 Millstein West A  
Wasserstein Building, Harvard Law School**

- 8:00 a.m. – 8:45 a.m. Continental Breakfast
- 8:45 a.m. – 10:00 a.m. Session #9: *Modern Portfolio Theory Meets the Real World: The Needs of and Implications for Pension Fund Investors*  
  
**Chair: Richard B. Freeman, Professor, Herbert Ascherman Chair in Economics, Harvard University; Faculty Co-Director, Labor and Worklife Program, Harvard Law School**  
**Presenter: George Feiger, CEO, Contango Capital Advisors;**  
**Respondent: Dr. Mike Rafferty, ARC Future Fellow (2012-2016), Business School, The University of Sydney**
- 10:00 a.m. – 10:15 a.m. Break
- 10:15 a.m. – 11:45 a.m. Session #10: *The Pitfalls and Promise of Pension Board Decision-Making*  
  
**Chair and panelist: Shelley Smith, President & General Counsel, GrayShell Consulting**  
**Panelists: Johanna Weststar, Assistant Professor, DAN Program in Management and Organizational Studies, Western University;**  
**Angela Pober, Researcher, Department of Management, King's College London**
- 11:45 a.m. – 1:00 p.m. Lunch & Working Session #11: *Preserving Private Sector Pensions: Need for a New Narrative or New Provisions...or Both?*  
  
**Chair and respondent: Steve Sleight, Fund Director, IAM National Pension Fund**  
**Speaker: Joshua Gotbaum, Executive Director, Pension Benefit Guarantee Corporation; Respondent: Josh Shapiro, Deputy Executive Director for Research and Education, National Coordinating Committee for Multiemployer Plans**
- 1:00 p.m. – 1:15 p.m. Break

1:15 p.m. – 2:30 p.m. Session #12: *Preserving Public Sector Pensions: Need for a New Narrative or New Provisions ... or Both?*

**Chair:** Larry Brown, Secretary-Treasurer, National Union of Public Employees and Hank Kim, Executive Director, National Conference on Public Employee Retirement System

**Panelists:** Kevin Skerrett, Senior Research Officer, Canadian Union of Public Employees and Ron Saathoff, Director, Pension Resource Department, International Association of Fire Fighters

2:30 p.m. – 2:45 p.m. Break

2:45 p.m. – 3:45 p.m. Session #13: *Ensuring Financial Security for Those Now without Pensions: Proposals, Politics, and Prospects*

**Chair:** Najat El Mekkaoui de Freitas, Assistant Professor of Economics, University Paris-Dauphine, France

**Panelists:** Michael Kreps, Senior Counsel, U.S. Senate Health, Education, Labor and Pensions Committee and Chris Roberts, Senior Researcher, Social and Economic Policy, Economic Policy Department, Canadian Labour Congress