ELEVENTH ANNUAL PENSIONS AND CAPITAL STEWARDSHIP CONFERENCE

MAY 1 – MAY 3, 2013

Pensions and Capital Stewardship Project,

Labor and Worklife Program

Harvard Law School, Cambridge, Massachusetts

Part I

“Doing Well By and For Those with a Stake in Pension Fund Investment in Emerging Markets”

Wednesday, May 1

Harvard Faculty Club
20 Quincy Street, Cambridge

5:30 p.m. – 7:00 p.m. Reception

7:00 p.m. – 9:00 p.m. Session #1 (Dinner & Speaker): Investment in Emerging Market Countries: Always Possible, but Essential Now? ... and If So Why?

Speaker: Scott Morris, Visiting Fellow, Center for Global Development

Thursday, May 2

2036 Millstein East A and B
Wasserstein Building, Harvard Law School

8:00 a.m. – 8:45 a.m. Continental Breakfast

8:45 a.m. – 10:15 a.m. Session #2: Investment in Emerging Market Countries: Perspectives on the Economic, Political, Legal, Cultural, and Social Landscape

Chair: John Trumpbour, Research Director, Labor and Worklife Program, Harvard Law School

Panelists: Ravi Ramamurti, CBA Distinguished Professor of International Business and Strategy and Director, Center for Emerging Markets, Northeastern University; Ambassador (ret.) John A. Simon, Founder and Managing Partner, Total Impact Advisors; Urban Larson, Consultant, Latin American Investments

10:15 a.m. – 10:30 a.m. Break
10:30 a.m. – noon  Session #3: Investment in Emerging Market Countries: What Do Pension Funds Know...and Want or Need to Know?

Chair: Herman Santos, Chair, Board of Investments, LACERA
Panelists: David Simpson, Investment Officer, Private Equity, LACERA; Adam Downs, Fund Administrator, Laborers' National Pension and Retirement Funds; Katherine Renfrew, Managing Director, Global Public Markets, TIAA-CREF

Noon – 1:15 p.m.  Session #4 (Lunch & Speaker): Elements of a Shared Agenda for Development of and Investment in Emerging Market Countries

Speaker: Stephany Griffith-Jones, Financial Markets Program Director, Initiative for Policy Dialogue

1:15 p.m. – 2:30 p.m.  Session #5: A Case in Point, Infrastructure in India: The Significance of and Opportunities for Improving It

Chair: Ravi Ramamurti, CBA Distinguished Professor of International Business and Strategy and Director, Center for Emerging Markets, Northeastern University
Panelists: Ananta Barua, Executive Director, Securities and Exchange Board of India; Govind Mohan, Minister (Economic), Embassy of India, Washington D.C

2:30 p.m. – 2:45 p.m.  Break

2:45 p.m. – 4:15 p.m.  Session #6: Doing Well...Good...and Right: Standards and Practices for Pension Fund Investment in Emerging Markets...and Other Countries

Chair: John Wilson, Director of Corporate Governance, TIAA-CREF and Aaron Bernstein, Senior Research Fellow, Labor and Worklife Program, Harvard Law School
Panelists: Graham Sinclair, Principal, SinCo; Eryn Schornick, Research & Engagement Specialist, Conflict Risk Network; Margaret L. Kuhlow, Acting Vice President, Office of Investment Policy, Overseas Private Investment Corporation

4:15 p.m. – 4:30 p.m.  Break

4:30 p.m. – 5:15 p.m.  Session #7: Pension Fund Investment in Emerging Market Countries: An Exchange of Views

Chair: Graham Sinclair, Principal, SinCo
Thursday, May 2

7:00 p.m. – 8:30 p.m.  Session #8: Dinner (& Speaker): Investment in Emerging Market Countries: An Emerging Market Country Perspective

Speaker: Govind Mohan, Minister (Economic), Embassy of India, Washington D.C

Part II

Friday, May 3

8:00 a.m. –   8:45 a.m.   Continental Breakfast
8:45 a.m. – 10:00 a.m.   Session #9: Modern Portfolio Theory Meets the Real World: The Needs of and Implications for Pension Fund Investors

Chair: Richard B. Freeman, Professor, Herbert Ascherman Chair in Economics, Harvard University; Faculty Co-Director, Labor and Worklife Program, Harvard Law School
Presenter: George Feiger, CEO, Contango Capital Advisors;
Respondent: Dr. Mike Rafferty, ARC Future Fellow (2012-2016), Business School, The University of Sydney

10:00 a.m. – 10:15 a.m.   Break
10:15 a.m. – 11:45 a.m.   Session #10: The Pitfalls and Promise of Pension Board Decision-Making

Chair and panelist: Shelley Smith, President & General Counsel, GrayShell Consulting
Panelists: Johanna Weststar, Assistant Professor, DAN Program in Management and Organizational Studies, Western University;
Angela Pober, Researcher, Department of Management, King’s College London

11:45 a.m. – 1:00 p.m.  Lunch & Working Session #11: Preserving Private Sector Pensions: Need for a New Narrative or New Provisions…or Both?

Chair and respondent: Steve Sleigh, Fund Director, IAM National Pension Fund
Speaker: Joshua Gotbaum, Executive Director, Pension Benefit Guarantee Corporation; Respondent: Josh Shapiro, Deputy Executive Director for Research and Education, National Coordinating Committee for Multiemployer Plans

1:00 p.m. – 1:15 p.m.   Break
1:15 p.m. – 2:30 p.m.  Session #12: *Preserving Public Sector Pensions: Need for a New Narrative or New Provisions ... or Both?*

*Chair:* Larry Brown, Secretary-Treasurer, National Union of Public Employees and Hank Kim, Executive Director, National Conference on Public Employee Retirement System  
*Panelists:* Kevin Skerrett, Senior Research Officer, Canadian Union of Public Employees and Ron Saathoff, Director, Pension Resource Department, International Association of Fire Fighters

2:30 p.m. – 2:45 p.m.  Break

2:45 p.m. – 3:45 p.m.  Session #13: *Ensuring Financial Security for Those Now without Pensions: Proposals, Politics, and Prospects*

*Chair:* Najat El Mekkaoui de Freitas, Assistant Professor of Economics, University Paris-Dauphine, France  