

On March 27-28<sup>th</sup> the Pensions and Capital Stewardship Project convened a meeting on “Long-term Investment Decisions: Assessing the Sustainability Risks of Labor and Human Rights and other Workplace Factors.” The meeting brought together about 45 people from major U.S. and European pension funds, investment management, advisory, and research firms, accounting firms, labor and human rights groups, unions, and academics. The goal was to hold a workshop-style event to exchange ideas about how investors can begin to measure a wide range of workplace-related factors and analyze their potential materiality to long-term portfolio returns. The meeting covered a range of topics, including labor and human rights in global supply chains; human capital factors such as employee ownership, teams, and high-performance work systems; and shareholder engagement actions on such issues. The discussion yielded recommendations for research in a broad range of topics; proposals for practical action by participants, such as the establishment of a network to exchange information and ideas; and the application of those findings to investment decision-making and possible engagement with corporations. A report on the meeting will be available shortly.

The meeting was part of the Project’s long-term initiative on the subject. The initiative was launched in connection with the release of a paper *Incorporating Labor and Human Rights Risk into Investment Decisions* [[http://www.law.harvard.edu/programs/lwp/pensions/publications/occasional\\_paper2.pdf](http://www.law.harvard.edu/programs/lwp/pensions/publications/occasional_paper2.pdf)], written by LWP Senior Fellow Aaron Bernstein. A second paper by Bernstein, *Quantifying Labor and Human Rights Portfolio Risk*, will be published within the next month or so. For more information about the meeting and initiative, contact Project Director, Larry W. Beeferman ( 6176-495-9265; [lwb@law.harvard.edu](mailto:lwb@law.harvard.edu))