



SYMPOSIUM ON BUILDING THE FINANCIAL SYSTEM
OF THE 21ST CENTURY



AN AGENDA FOR JAPAN & THE UNITED STATES
PORTSMOUTH, NEW HAMPSHIRE • OCTOBER 20-22, 2006

FRIDAY, OCTOBER 20

6:00-7:00 Cocktail Reception

7:00

GREETINGS

Hal S. Scott, Nomura Professor and Director, PIFS, Harvard Law School
Robin Radin, Associate Director, PIFS, Harvard Law School
Tasuku Takagaki, Chairman, The International House of Japan

Yasuhisa Shiozaki, Chief Cabinet Secretary (*pre-recorded speech*)

Dinner

KEYNOTE ADDRESS

Hiroshi Watanabe, Vice Minister of Finance for International Affairs,
Ministry of Finance
Robert Dohner, Deputy Assistant Secretary, U.S. Department of Treasury,
International Affairs

9:30-12:00 After-Dinner Cocktails

SATURDAY, OCTOBER 21

7:15-8:15 Breakfast

8:15-8:25 **WELCOME & OPENING REMARKS**

Hal Scott, Nomura Professor and Director, PIFS, Harvard Law School
Tasuku Takagaki, Chairman, The International House of Japan

8:25-8:45 **PANEL SESSION**

**Topic 1: How can Tokyo and New York ensure their competitive
positions in the future as global financial market centers?**

Japan Panelist: Tadashi Nakamae, President, Nakamae International
Economic Research (NIER)

U.S. Panelist: Douglas L. Peterson, Chief Executive Officer, Citigroup
Japan; Chief Executive Officer and Chairman, Citibank
Japan

8:45-10:15 **SMALL GROUP SESSIONS**

10:15-10:25 Refreshment Break

10:25-10:45 **PANEL SESSION**

Topic 2: What is the impact of Japan's economic resurgence on the U.S. - Japan financial relationship?

Japan Panelist: Ryusaburo Harasawa, Managing Director - Chief Executive, Operations and Systems Unit, The Bank of Tokyo Mitsubishi UFJ Ltd.

U.S. Panelist: Matthew Goodman, Managing Director, Stonebridge International LLC

10:45-12:15 **SMALL GROUP SESSIONS**

12:15-1:30 Lunch

KEYNOTE ADDRESS

Yo Takeuchi, Senior Executive Director, Development Bank of Japan

1:30-3:00 **PANEL SESSION – PLENARY DISCUSSION ONLY** – Grand Ballroom

Topic 3: Monetary policy after Greenspan and quantitative easing

Japan Panelist: Akinari Horii, Assistant Governor, Bank of Japan

Japan Panelist: Teizo Taya, Special Counselor, Daiwa Institute of Research Ltd.

U.S. Panelist: David Hale, President, Hale Advisors LLC

U.S. Panelist: John Makin, Principal, Caxton Associates, LLC

3:00-5:45 Free Time

6:00-7:00 Cocktail Reception

7:00-9:30 Dinner

KEYNOTE ADDRESS

Hideyuki Takahashi, President & CEO, Nomura Holding America Inc.

Joseph L. Rice, Chairman, Clayton, Dubilier & Rice

9:45-12:00 After-Dinner Cocktails

SUNDAY, OCTOBER 22

7:15-8:15 Breakfast

8:15-9:30 **PRESENTATION & DISCUSSION**

Topic 1: How can Tokyo and New York ensure their competitive positions in the future as global financial market centers?

Japan Chair: Hiroyuki Kamano, Partner, Kamano Sogo Law Offices

U.S. Chair: Jonathan D. Schuman, Regional Vice President, AIG Global Investment Group

- 9:30-10:20 **PRESENTATION & DISCUSSION**
**Topic 2: What is the impact of Japan's economic resurgence on the U.S.
- Japan financial relationship?**
Japan Chair: Mikiyo Wakatsuki, Chairman, AXA Life Insurance Company Ltd.
U.S. Chair: Laurence W. Bates, General Counsel, Japan, General Electric
Japan
- 10:20-10:30 Refreshment Break
- 10:30-11:30 **PRESENTATION & DISCUSSION**
Topic 3: Monetary policy after Greenspan and quantitative easing
Japan Chair: Masaru Yoshitomi, President & Chief Research Officer,
Research Institute of Economy, Trade and Industry (RIETI)
U.S. Chair: Robert Alan Feldman, Chief Economist, Morgan Stanley Japan
Ltd.
- 11:30-1:30 Closing Brunch