

**Symposium on Building the Financial System of the 21st Century:
An Agenda for Japan and the United States**

Detailed Program Schedule

Friday, July 17, 1998

6:30 - 7:15 Cocktail Reception in Garden Terrace and Main Dining Room
7:15 Greetings by Robin Radin, Hal Scott and Koji Tsuruoka
 Dinner in Main Dining Room
9:00 Keynote Address: Mr. Lawrence Summers, Deputy Secretary, U.S. Department of the Treasury
9:30 - 10:00 *Meeting of Facilitators and Reporters in the Cape Villa*

Saturday, July 18, 1998

7:00 - 8:00 *Optional Breakfast Meeting for Facilitators in Main Dining Room (tables reserved)*
7:00 - 8:30 Breakfast in Main Dining Room
8:30 - 8:40 Welcome & Opening Remarks: Professor Hal S. Scott and Mr. Makoto Katsura in Pavilion Room
8:40 - 8:50 **Session I: Japan's Big Bang in Pavilion Room**
 U.S. Panelist: Arthur Mitchell III - Chadbourne & Parke LLP
 Japanese Panelist: Yuji Tsushima - Member of the House of Representatives
8:55 - 10:30 Small Group Sessions 1-5 in Cape Villa Rooms and adjacent lawn
 (5 minute walk from Pavilion Room)
 Group 1 Facilitators: Tom Cargill & Mitsuhiro Fukao Reporter: Curtis Milhaupt
 Group 2 Facilitators: Kunio Hamada & Henry Laurence Reporter: Mark Ramseyer
 Group 3 Facilitators: Masahiro Kawai & Robin Radin Reporter: William Rapp
 Group 4 Facilitators: Yasuharu Nagashima & Hal Scott Reporter: Brandon Becker
 Group 5 Facilitators: Tadashi Iwashita & Phil Wellons Reporter: David Sneider
10:30 - 11:00 Refreshment Break at Pavilion Room
11:00 - 11:10 **Session II: The Asian Financial Crisis in Pavilion Room**
 U.S. Panelist: Martin Feldstein - Harvard University Economics Department
 Japanese Panelist: Toyoo Gyohten - President, Institute for International Monetary Affairs
11:15 - 12:30 Small Group Sessions 1-5 in Cape Villa rooms and adjacent lawn
 Group 1 Facilitators: Tom Cargill & Akinari Horii Reporter: David Sneider
 Group 2 Facilitators: Takatoshi Ito & Hal Scott Reporter: Curtis Milhaupt
 Group 3 Facilitators: Phil Wellons & Masaru Yoshitomi Reporter: Mark Ramseyer
 Group 4 Facilitators: Seiichi Kondo & Henry Laurence Reporter: William Rapp
 Group 5 Facilitators: Akira Kojima & Robin Radin Reporter: Brandon Becker
12:45 - 2:00 Lunch at Outer Bar
 Keynote Address: Mr. Eisuke Sakakibara, Vice Minister of Finance for International Affairs,
 Ministry of Finance
2:00 - 2:10 **Session III: International Financial Regulation in Pavilion Room**
 U.S. Panelist: Hal Scott - Harvard Law School

Japanese Panelist: Toru Kusakawa - Chairman of the Board of Counselors, Fuji Research Institute Corporation

2:15 - 3:30

Small Group Sessions 1-5 in Cape Villa rooms and adjacent lawn

Group 1 Facilitators: Tom Cargill & Naoki Tabata

Reporter: Brandon Becker

Group 2 Facilitators: Akira Ariyoshi & Henry Laurence

Reporter: David Sneider

Group 3 Facilitators: Toyoo Gyohten & Robin Radin

Reporter: Curtis Milhaupt

Group 4 Facilitators: Toru Kusakawa & Hal Scott

Reporter: Mark Ramseyer

Group 5 Facilitators: Mikio Wakatsuki & Phil Wellons

Reporter: William Rapp

3:30 - 7:00

FREE

3:30 - 4:30

Meeting of Reporters at Cape Villa Room

7:00 - 7:30

Cocktail Reception in Lounge and Verandas

7:30

New England Clambake in Main Dining Room

Hosted by Mr. Shinichi Kitajima, Consul-General of Japan, Boston

Sunday, July 19, 1998

7:00 - 9:00

Breakfast in Main Dining Room

7:30 - 9:00

Breakfast Meeting of Discussion Chairmen and Steering Committee in Main Dining Room (table reserved)

9:00 - 9:40

Presentation and Discussion of the Asian Financial Crisis in Pavilion Room

U.S. Chair: Kent Calder - Special Assistant to the Ambassador, United States Embassy, Tokyo

Japanese Chair: Yasuhisa Shiozaki - State Secretary of Finance, Member of the House of Counselors

Reporter: Phil Wellons - Harvard Law School

9:40 - 10:20

Presentation and Discussion of International Financial Regulation in Pavilion Room

U.S. Chair: Marshall Carter - Chairman & Chief Executive Officer, State Street Corporation

Japanese Chair: Mikio Wakatsuki - Chairman of the Board of Counselors, The Japan

Research Institute, Ltd.

Reporter: Hal Scott - Harvard Law School

10:20 - 10:50

Refreshment Break at Pavilion Room

10:50 - 11:30

Presentation and Discussion of Japan's Big Bang in Pavilion Room

U.S. Chair: Thierry Porté - President, Morgan Stanley Japan Ltd.

Japanese Chair: Masahiro Kawai - Chief Economist and PREM Manager, East Asia and the Pacific Region, The World Bank

Reporter: Robin Radin - Harvard Law School

11:30 - 12:00

Future of U.S.-Japan Dialogue on Financial System Issues in Pavilion Room

12:30

Lunch in Outer Bar

Departure