



CONFERENCE ON RISK-BASED CAPITAL
The Tension Between Regulatory and Market Standards

Harvard Law School • June 10, 2003



AGENDA

8:30 – 9:00 COFFEE AND PASTRIES

9:00 – 9:15 WELCOME & OPENING REMARKS
MARKUS DIETHELM, Swiss Reinsurance Company
HAL SCOTT, Harvard Law School

TOPIC 1: EFFECTIVENESS OF REGULATORY STANDARDS FOR VARIOUS RISKS

9:15 – 10:15 PANEL PRESENTATION A – POSITION RISK
Moderator:
RICHARD HERRING, University of Pennsylvania

Panelists:
BARRY SCHACHTER, SAC Capital
TIL SCHUERMANN, Federal Reserve Bank of New York
DAVID SHIMKO, Risk Capital Management

Open discussion and Q&A

10:15 – 10:25 REFRESHMENT BREAK

10:25 – 11:25 PANEL PRESENTATION B – CAPITAL ADEQUACY IN INSURANCE & REINSURANCE
Moderator:
SCOTT HARRINGTON, University of South Carolina

Panelists:
ROLF NEBEL, Swiss Reinsurance Company
ALICE SCHROEDER, Morgan Stanley

Open discussion and Q&A

11:30 – 12:30 PANEL PRESENTATION C – OPERATIONAL RISK
Moderator:
ANDREW KURITZKES, Mercer Oliver Wyman

Panelists:
MARC SAIDENBERG, Federal Reserve Bank of New York
HAL SCOTT, Harvard Law School
MARK SLAUGHTER, Goldman Sachs International

Open discussion and Q&A

- 12:35 – 1:50 Lunch in Hauser Hall, Room 105
- 1:55 – 2:55 **PANEL PRESENTATION D – CREDIT RISK**
Moderator:
MICHEL CROUHY, Canadian Imperial Bank of Commerce
Panelists:
DAN GALAI, Hebrew University
THOMAS WILSON, Mercer Oliver Wyman

Open discussion and Q&A
- 2:55 – 3:05 REFRESHMENT BREAK
- 3:05 – 4:05 **TOPIC 2: CHALLENGES APPLYING AND ENFORCING THE REGULATIONS**

PANEL PRESENTATION
Moderators:
PHILIP WELLONS, Harvard Law School
Panelists:
HOWELL JACKSON, Harvard Law School
PATRICIA MCCOY, University of Connecticut

Open discussion and Q&A
- 4:10 – 5:10 **TOPIC 3: SUBSTITUTES FOR FORMAL REGULATION**

PANEL PRESENTATION
Moderator:
HAL SCOTT, Harvard Law School
Panelists:
DONALD SOLBERG, Freddie Mac
LINDA MACLEAN, FleetBank

Open discussion and Q&A
- 5:10 – 5:25 CLOSING REMARKS
- 5:40 Bus to Logan Airport – depart from Jarvis Street behind Pound Hall
- 5:30 – 7:00 COCKTAIL RECEPTION, John Chipman Gray Room, Pound Hall
- 6:45 Bus to Logan Airport – depart from Jarvis Street behind Pound Hall

Each panelist is serving in his/her individual capacity and not as a representative of the institution with which he/she is affiliated. The views expressed at the Conference are his/her views and not the views of his/her organization